



WALDRINGFIELD ANNUAL PARISH MEETING

**CLERK & RFO REPORT
APRIL 2024**

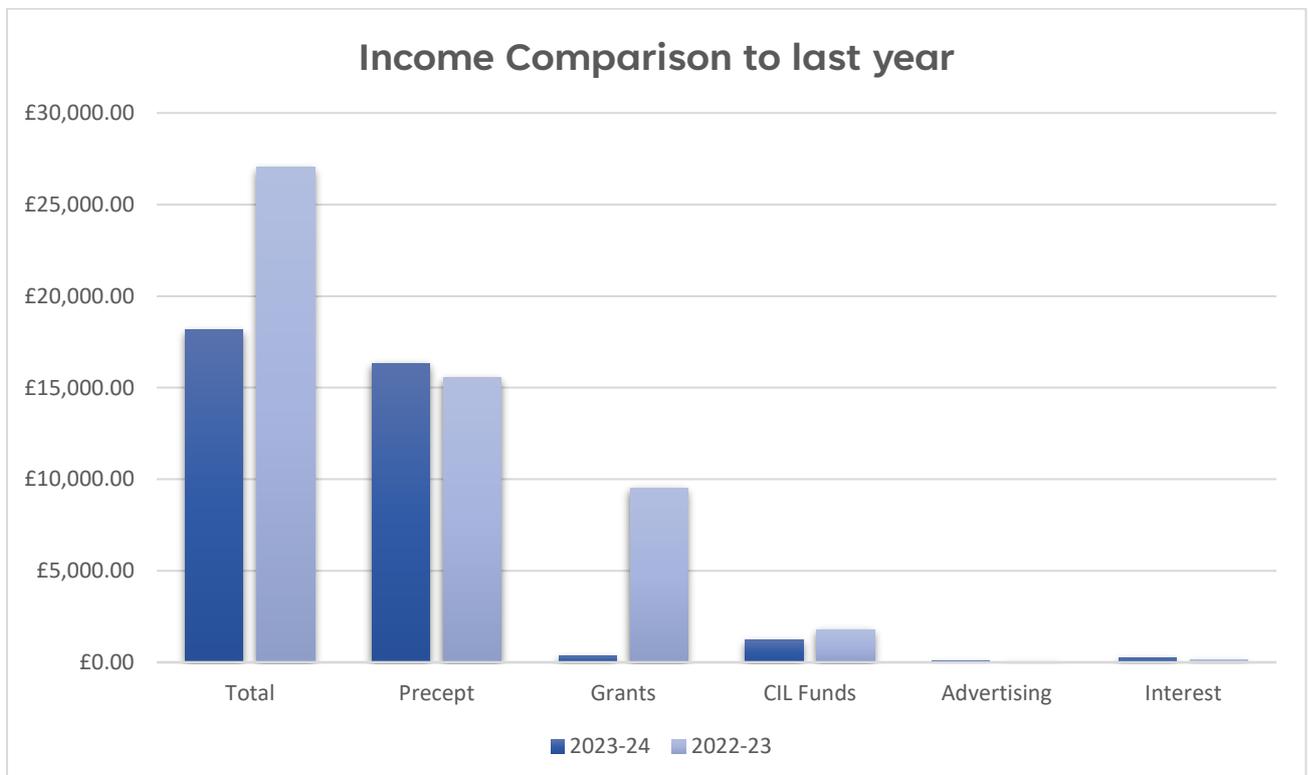
INCOME 2023-24

This financial year, following 2 years of larger receipts and payments due to the playing field equipment project, the Council's finances returned to pre-project levels. The Council remained vigilant in its spending, having agreed a budget that mitigated the increase in Precept through budget measures. The Council carried forward some grant funding from 2022-23 to enable the Council to provide the Warm Welcome provision – a weekly coffee gathering for the community on Wednesday afternoons.

Community Infrastructure Levy (CIL) funds of £95.13 were carried over 2022-23 and receipts of £1,200.92 were received this year, which is more than expected. We also received a larger interest amount than expected on the savings account. We received an annual grant from SCC towards the annual maintenance of the footpaths, which we receive annually.

Snapshot of Income received

Precept	£16,322.00
Grants	£328.80
CIL payments	£1,200.92
Advertising Income	£78.00



EXPENDITURE 2023-24

Expenditures this year were unremarkable, and delivered to budget in the main. Savings were achieved with election costs that came in significantly under budget. There were one-time large expenditures include training and qualification costs for the Clerk who is undertaking her CiLCA qualification.

Snapshot of Expenditures

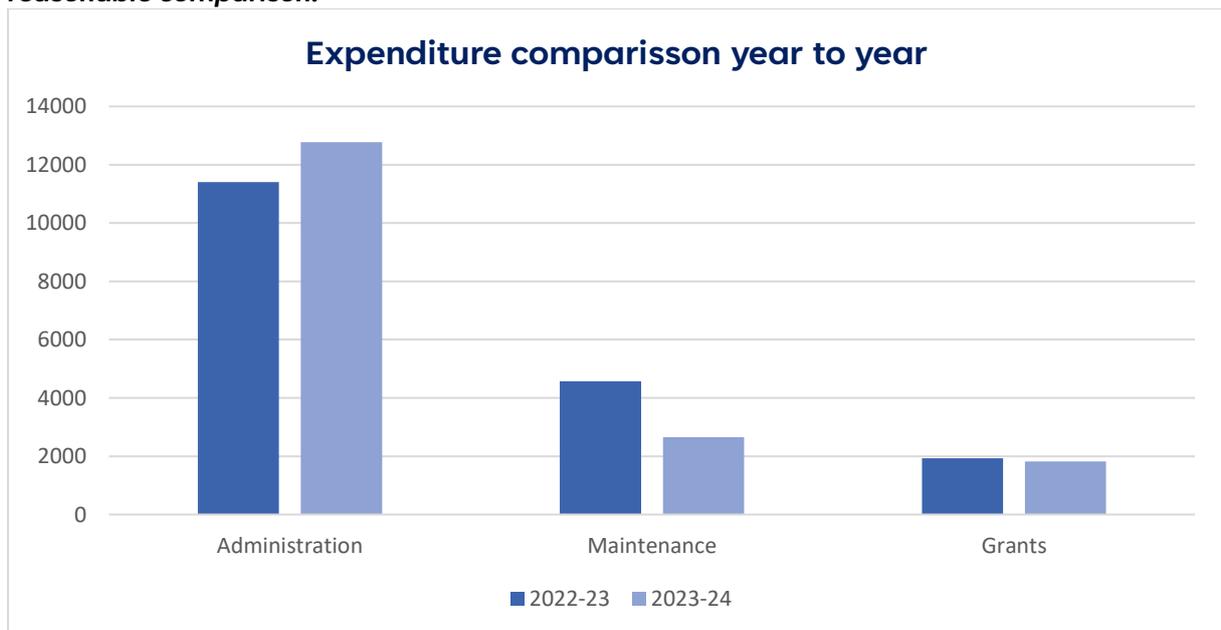
Budget area	Budgeted	Actual
Administration	£14,638.38	£12,774.87
Playing fields and maintenance	£4,775.00	£2,651.52
Community Grants	£1,875.00	£1,825.00

Administration costs comprise the operational support for the Council. Salaries, training costs, office equipment and supplies, audit fees, memberships and required registration fees, insurance costs and website and software costs. This year we also hosted the Coronation fete for the community.

Playing fields and maintenance comprise expenses related to the maintenance of Council assets and property. This includes repairs and/or refurbishment of Council assets, grass cutting, maintenance of the AEDs (defibrillators) and signage replacement. These are examples – it is not an exhaustive list.

Grants to the Community are funds allocated to the Grant Awarding Policy funding that is budgeted for annually. This year the Council awarded grants to The Waldringfield Village Hall Trust, the Waldringfield Wildlife Group, the Church Field Trust and All Saints Church.

****Note these figures do not include the new play equipment costs from last year to provide a reasonable comparison.***



Year end (31 March 2024) – Closing Balances

Unity Trust (Operating Account)	£15,008.99
Suffolk Building Society (Savings Account)	£8,316.58
Total	£23,325.57

2024-25 BUDGETING AND PRECEPT

This year's budgeting process remained a difficult one. Increases from suppliers and overall costs put downward pressure on the budget and reserves from last year. Anticipated new expenditures for the refurbishment of the wooden fort will also challenge reserves.

Last year, the Council has opted to fund some of the budget deficit from Reserves to mitigate increases to Precept. Unfortunately – this could not continue in this financial year and as such a balanced budget was approved in January 2024.

Below is a budget summary for this financial year:

Increase in Band D Equivalent – 4.87%

Expenditure	
1. Administration	£13,139.54
2. Playing fields and maintenance	£3,835.00
3. Grants to the community	£2,125.00
Total budgeted expenditure	£19,099.54
Income	
1. Precept	£17,404.24
2. Grants and expected CIL	£628.00
3. Advertising and interest	£85.00
4. Income from earmarked reserves	£981.50
Total Budgeted income	£19,099.54
Reserves	
Earmarked Reserves (less above)	£15,527.60
Operational General reserves	£6,558.85
General reserves as a percentage of Precept	37.69%

Respectfully submitted:

Jennifer Shone-Tribley – Clerk and RFO